

Rose Bowl Riders
Annual Financial Report – 2019

Statement of Financial Position (Balance Sheet)
December 31, 2018 and 2019

<u>Change in Net Assets</u>	<u>12/31/2018</u>	<u>12/31/2019</u>
Checking Account	\$34,039	\$35,776
Savings Accounts	\$106,161	\$138,486
Total Assets	\$140,200	\$174,262
Liabilities	\$5,000	\$12,175
Net Assets	\$135,200	\$162,087
Total Liabilities & Net Assets	\$140,200	\$174,262
Change in Net Assets		\$26,887

Statement of Activities and Changes in Net Assets (Income Statement)

<u>Revenue</u>	<u>FY 2018</u>	<u>FY 2019</u>
Horsekeeping	\$184,353	\$186,230
Membership	\$24,532	\$25,700
Volunteering/Opt-out	\$2,502	\$3,589
Event Revenue	\$13,288	\$20,885
Less: Event Expenses	-\$5,617	-\$9,935
Event Revenue Net	\$7,671	\$10,950
Other Income (1)	\$24,644	\$30,195
Total Revenues	\$243,701	\$256,663
<u>Expenses</u>		
Feed	\$96,067	\$104,163
Lease Expenses	\$16,247	\$15,865
Manure Removal	\$22,428	\$22,252
Utilities <i>inc water</i>	\$17,404	\$17,416
Other Operating Expenses (2)	\$51,618	\$55,752
Improvements (3)	\$17,310	\$14,329
Total Expenses	\$221,074	\$229,776
Change in Net Assets/Net Income	\$22,627	\$26,887

(1) TSC Sublease, Trailer Parking, Arena Fee, Interest/CC Rewards, Various Pass-throughs

(2) Maintenance, Gardening, Insurance, Administrative, Arena, Equipment, Miscellaneous

(3) 2019: Stalls, Electronic Gate, Water Trailer, Arena Divider, etc.

April 30, 2020

Unaudited